

**VILLAGE OF WAUNAKEE  
2024 BUDGET DOCUMENT  
(as Required by Section 65.90(3))**

The Village of Waunakee's detail budget summary is available for public inspection at the Village Hall, 500 West Main Street from 7:00 a.m. to 4:15 p.m., Monday - Friday.

The public hearing on the 2024 budget will be held at 6:00 p.m., November 20, 2023.

The following is the general fund proposed budget for 2024:

<b>2024 PROPOSED BUDGET GENERAL FUND</b>					<b>PERCENTAGE CHANGE INCREASE (DECREASE)</b>
	<b>2023 BUDGET</b>	<b>2023 8 MONTH ACTUAL</b>	<b>2023 ESTIMATED</b>	<b>2024 BUDGET</b>	<b>PERCENTAGE CHANGE INCREASE (DECREASE)</b>
<b>REVENUES</b>					
TAXES (OTHER THAN PROPERTY TAXES)	940,120	\$ 654,951	\$ 909,309	\$ 940,120	0.00%
INTERGOVERNMENTAL	1,517,252	1,249,769	1,599,097	1,925,173	26.89%
LICENSES AND PERMITS	280,845	473,771	568,388	312,845	11.39%
FINES, FORFEITURES AND PENALTIES	61,150	32,772	44,844	61,150	0.00%
PUBLIC CHARGES FOR SERVICES	887,320	843,600	917,538	946,420	6.66%
INTERGOVERNMENTAL CHARGES FOR SERVICE	185,265	126,787	181,858	217,690	17.50%
INVESTMENT INCOME	150,000	279,355	150,000	150,000	0.00%
MISCELLANEOUS	53,556	248,810	267,988	78,706	46.96%
OTHER FINANCING SOURCES	166,000	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<b>4,241,508</b>	<b>3,909,815</b>	<b>4,639,022</b>	<b>4,632,104</b>	<b>9.21%</b>
<b>EXPENDITURES</b>					
GENERAL GOVERNMENT	2,272,417	1,265,825	1,863,925	2,177,010	-4.20%
PUBLIC SAFETY	4,892,405	3,079,727	4,927,646	5,303,465	8.40%
PUBLIC WORKS	2,529,491	1,800,552	2,793,195	2,766,996	9.39%
LEISURE ACTIVITIES	2,321,701	1,404,634	2,171,719	2,314,400	-0.31%
CONSERVATION AND DEVELOPMENT	257,164	388,298	255,650	219,741	-14.55%
OTHER FINANCING USES	75,000	97,954	168,596	-	-100.00%
<b>TOTAL EXPENDITURES</b>	<b>12,348,178</b>	<b>8,036,990</b>	<b>12,180,731</b>	<b>12,781,612</b>	<b>3.51%</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,106,670)	(4,127,175)	(7,541,709)	(8,149,508)	
<b>LOCAL PROPERTY TAXES</b>	<b>7,056,585</b>	<b>7,056,585</b>	<b>7,056,585</b>	<b>7,674,186</b>	<b>8.75%</b>
NET SURPLUS (DEFICIT)	(1,050,085)	2,929,410	(485,124)	(475,322)	
FUND BALANCE - BEGINNING OF YEAR	6,101,293	6,101,293	6,101,293	5,616,169	
FUND BALANCE - END OF YEAR	<b>\$ 5,051,208</b>	<b>\$ 9,030,703</b>	<b>\$ 5,616,169</b>	<b>\$ 5,140,847</b>	

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**2024 PROPOSED BUDGET**  
**All Funds of the Village**

The following are the proposed fund budgets of the Village for 2024:

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
<b>Governmental Funds</b>							
100	<u>General Fund</u>	\$ 12,306,290	\$ 12,781,612	\$ (475,322)	\$ 5,616,169	\$ 5,140,847	\$ 7,674,186
<u>Special Revenue Funds</u>							
210	Park Impact	15,000	650,000	(635,000)	1,019,288	384,288	-
220	Library Fund	19,500	500	19,000	121,948	140,948	-
230	Senior Center	673,450	723,450	(50,000)	546,984	496,984	405,694
235	Senior Center Fundraising	4,300	3,270	1,030	13,039	14,069	-
236	Village Center	1,478,099	1,535,099	(57,000)	386,087	329,087	724,750
240	Park Reservation	-	-	-	49,774	49,774	-
245	Community Development/Betterment	10,000	7,300	2,700	6,078	8,778	-
255	Housing Betterment	618,087	-	618,087	164,018	782,105	-
270	Grants	-	283,793	(283,793)	(381,987)	(665,780)	-
300	<u>Debt Service</u>	2,594,923	2,856,554	(261,631)	487,092	225,461	2,584,923
<u>Capital Project Funds</u>							
402	TID No. 2 (Arboretum Office Park)	-	-	-	-	-	-
403	TID No. 3 (MLG Industrial Park)	1,272,157	1,840,479	(568,322)	612,914	44,592	-
404	TID No. 4 (Stokely Site)	112,399	9,000	103,399	107,262	210,661	-
405	TID No. 5 (Downtown)	570,098	284,427	285,671	121,911	407,582	-
406	TID No. 6 (Kilkenny Farms)	1,487,934	1,008,657	479,277	2,334,239	2,813,516	-
407	TID No. 7 (RenewAire)	115,004	58,705	56,299	274,618	330,917	-
408	TID No. 8 (Downtown Overlay/Hovde)	402,766	439,895	(37,129)	163,251	126,122	-
409	TID No. 9 (Octopi/Newcomer)	311,783	345,247	(33,464)	(23,013)	(56,477)	-
426	Capital Improvements	11,440,000	4,490,000	6,950,000	2,332,516	9,282,516	1,460,000
430	Equipment Replacement	528,753	698,200	(169,447)	846,002	676,555	525,000
472	Village Hall Remodeling	-	-	-	-	-	-
		<u>\$ 33,960,543</u>	<u>\$ 28,016,188</u>	<u>\$ 5,944,355</u>	<u>\$ 14,798,190</u>	<u>\$ 20,742,545</u>	<u>\$ 13,374,553</u>

The Village's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2021	2022	2023	2024	
General Fund	\$ 6,081,317	\$ 6,719,289	\$ 7,056,585	\$ 7,674,186	8.75%
Senior Center	404,293	395,736	399,659	405,694	1.51%
Village Center	609,796	607,066	636,889	724,750	13.80%
Debt Service Fund	2,636,743	2,659,801	2,875,020	2,584,923	-10.09%
Capital Improvements	1,080,000	1,155,000	1,340,000	1,460,000	8.96%
Equipment Replacement	340,000	415,000	475,000	525,000	10.53%
<b>TOTAL</b>	<u>\$ 11,152,149</u>	<u>\$ 11,951,892</u>	<u>\$ 12,783,153</u>	<u>\$ 13,374,553</u>	<u>4.63%</u>
Assessed Tax Rate per Thousand	\$ 6.002	\$ 6.213	\$ 6.381	\$ 5.031	-21.16%
Equalized Tax Rate per Thousand	\$ 5.726	\$ 5.678	\$ 5.275	\$ 4.713	-10.65%

The Village's outstanding general obligation debt at December 31, 2023 will be:

\$ 28,640,000

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 16th day of October, 2023

Renee Meinholz  
Finance Director

































































































































































**VILLAGE HALL REMODELING**

	<u>2022 BUDGET</u>	<u>2022 ACTUAL</u>	<u>2023 BUDGET</u>	<u>2023 8 MONTH ACTUAL</u>	<u>2023 ESTIMATED</u>	<u>2024 PROPOSED</u>
<b>REVENUES</b>						
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
CAPITAL OUTLAY						
GENERAL GOVERNMENT	-	66,908	500,000	20,806	503,092	-
TOTAL EXPENDITURES	<u>-</u>	<u>66,908</u>	<u>500,000</u>	<u>20,806</u>	<u>503,092</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(66,908)	(500,000)	(20,806)	(503,092)	-
<b>Local Property Tax</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(66,908)	(500,000)	(20,806)	(503,092)	-
FUND BALANCE - BEGINNING OF YEAR	<u>570,000</u>	<u>570,000</u>	<u>503,092</u>	<u>503,092</u>	<u>503,092</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 570,000</u>	<u>\$ 503,092</u>	<u>\$ 3,092</u>	<u>\$ 482,286</u>	<u>\$ -</u>	<u>\$ -</u>

