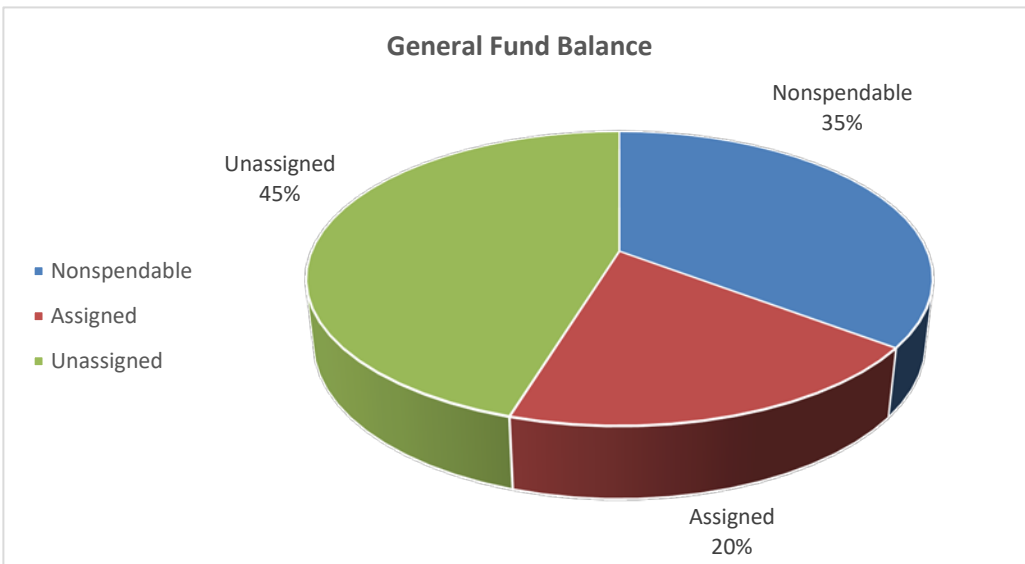


**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

DETAILS OF GENERAL FUND BALANCE

<u>Nonspendable</u> includes fund balance amounts that cannot be spent either because they are not in spendable from or because legal or contractual requirements require them to be maintained intact.	<u>2018</u> \$2,462,989
<u>Assigned</u> includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed.	1,351,790
<u>Unassigned</u> includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories.	<u>3,154,189</u>
Total General Fund Balance	<u>\$6,968,968</u>

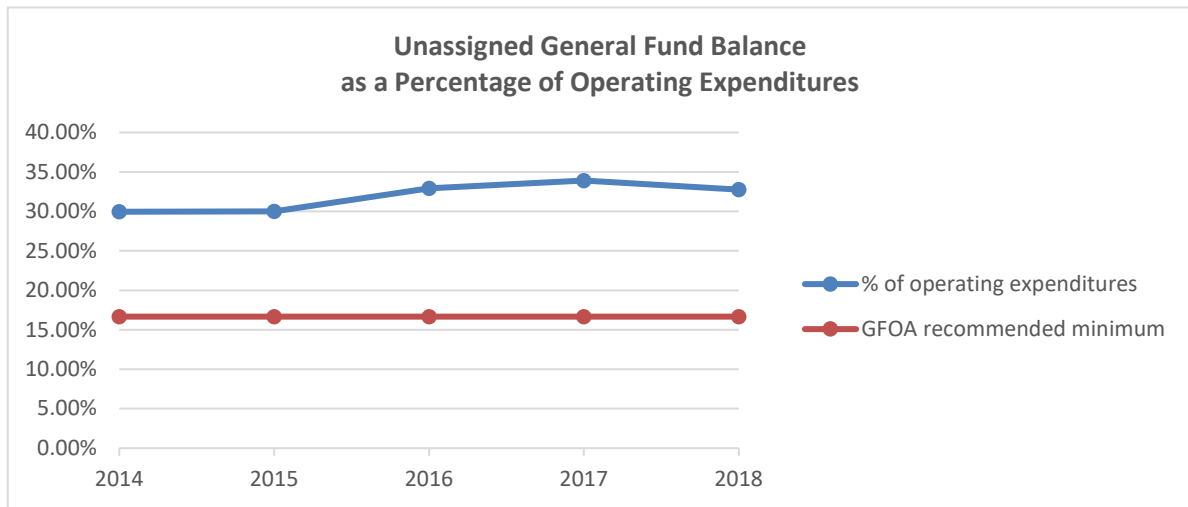


**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

ANALYSIS OF GENERAL FUND BALANCE

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Unassigned Fund Balance	\$ 2,289,236	\$ 2,344,651	\$ 2,671,877	\$ 2,994,879	\$ 3,154,189
Subsequent Year's Expenditure Budget	\$ 7,641,207	\$ 7,815,528	\$ 8,117,458	\$ 8,831,302	\$ 9,629,324
 % of operating expenditures	29.96%	30.00%	32.92%	33.91%	32.76%

Village's target, per village policy \$1,925,865 - \$2,407,331



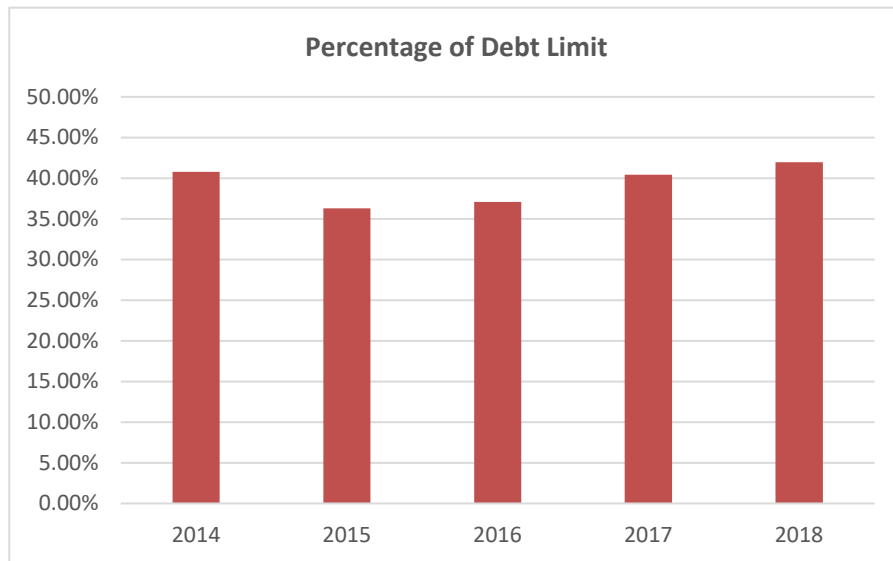
GFOA recommended range for % of operating expenditures: no less than 2 months of regular GF operating expenditures

Acceptable range per village policy: 20-25% of subsequent year's general fund expenditure budget

**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

GENERAL OBLIGATION DEBT OUTSTANDING

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Total General Obligation (G.O.) Debt (net)					
Village	\$ 28,548,030	\$ 27,128,251	\$ 29,592,511	\$ 34,720,707	\$ 39,412,913
Less: Funds available for debt	<u>(199,443)</u>	<u>(658,985)</u>	<u>(701,372)</u>	<u>(872,033)</u>	<u>(981,535)</u>
TOTAL	<u>\$ 28,348,587</u>	<u>\$ 26,469,266</u>	<u>\$ 28,891,139</u>	<u>\$ 33,848,674</u>	<u>\$ 38,431,378</u>
G.O. Debt Capacity	\$ 69,992,600	\$ 74,772,945	\$ 79,783,640	\$ 85,866,755	\$ 93,975,925
% of debt limit	40.79%	36.28%	37.09%	40.44%	41.94%



**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

ANALYSIS OF DEBT SERVICE - GOVERNMENTAL FUNDS

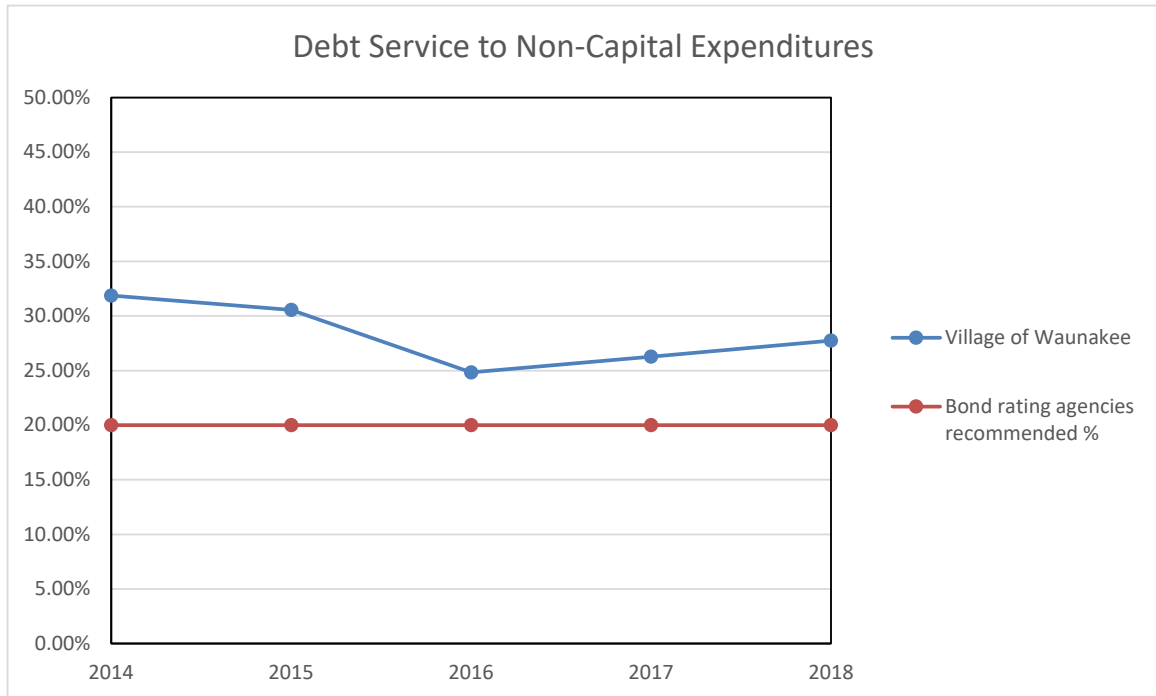
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>Total Debt Service</u>					
Principal*	\$ 2,918,836	\$ 2,774,779	\$ 2,490,740	\$ 2,176,804	\$ 2,757,894
Interest and fiscal charges*	<u>1,198,084</u>	<u>1,181,792</u>	<u>1,338,143</u>	<u>1,391,062</u>	<u>1,303,902</u>
TOTAL	<u>\$ 4,116,920</u>	<u>\$ 3,956,571</u>	<u>\$ 3,828,883</u>	<u>\$ 3,567,866</u>	<u>\$ 4,061,796</u>

*Excludes debt refunding

Total Non-Capital Expenditures

Total governmental funds expenditures	\$ 16,259,069	\$ 15,431,779	\$ 23,647,554	\$ 19,549,545	\$ 24,921,959
Less: capital outlay	<u>(3,341,290)</u>	<u>(2,476,894)</u>	<u>(8,229,348)</u>	<u>(5,966,697)</u>	<u>(10,275,022)</u>
TOTAL NON-CAPITAL EXPENDITURES	<u>\$ 12,917,779</u>	<u>\$ 12,954,885</u>	<u>\$ 15,418,206</u>	<u>\$ 13,582,848</u>	<u>\$ 14,646,937</u>

% of debt service to non-capital expenditures	31.87%	30.54%	24.83%	26.27%	27.73%
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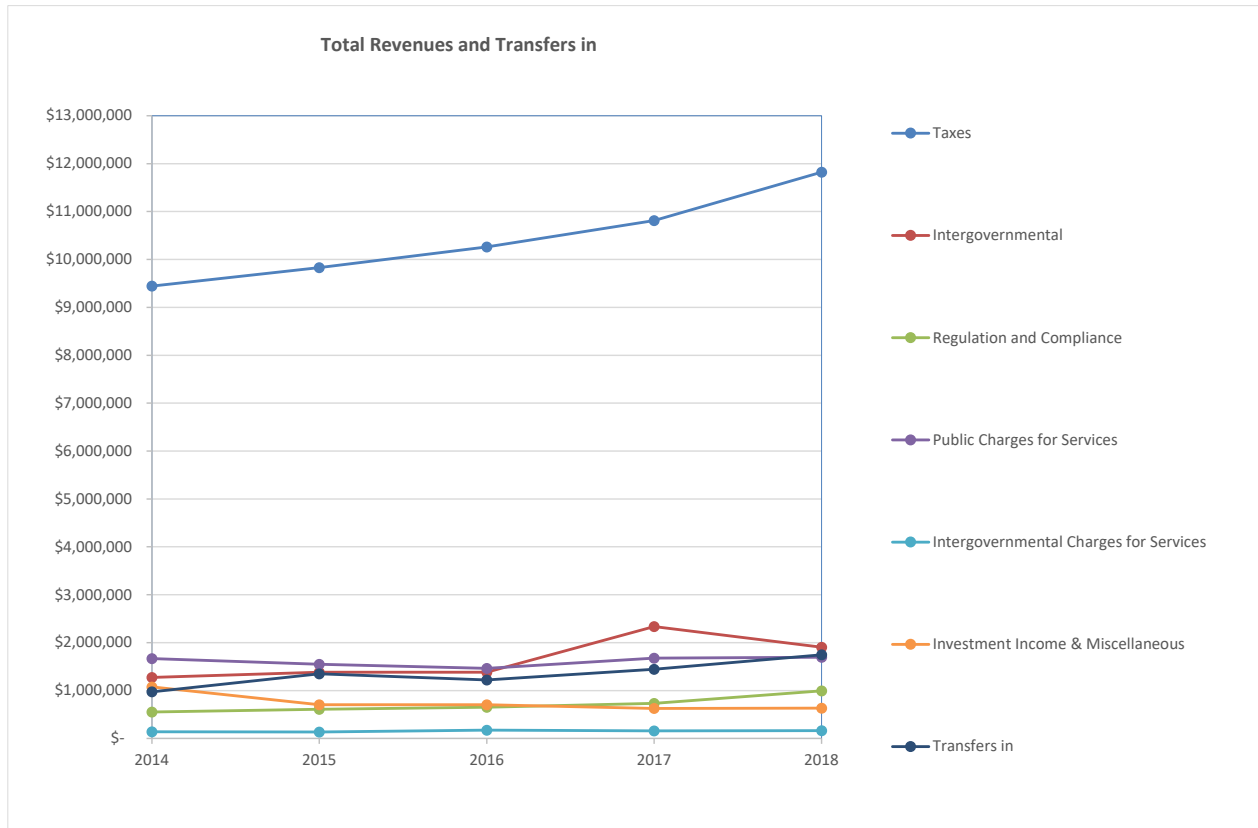


Bond rating agencies recommended %	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
	20%	20%	20%	20%	20%

**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

GENERAL & DEBT SERVICE FUND REVENUES AND TRANSFERS IN

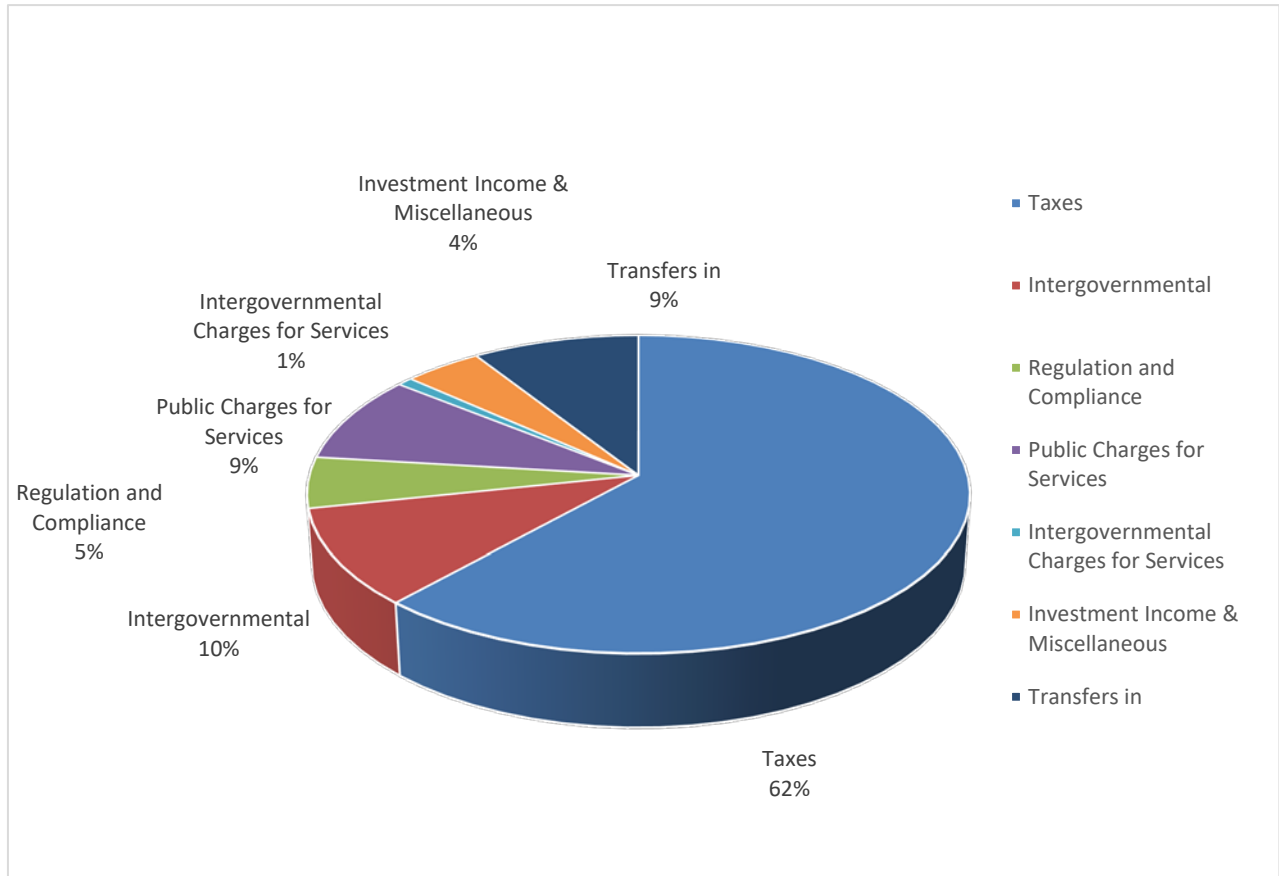
	<u>2014</u>	<u>%</u>	<u>2015</u>	<u>%</u>	<u>2016</u>	<u>%</u>	<u>2017</u>	<u>%</u>	<u>2018</u>	<u>%</u>
<u>Total Revenues and Transfers in</u>										
Taxes	\$ 9,443,729	62%	\$ 9,829,760	63%	\$ 10,261,794	65%	\$ 10,810,880	61%	\$ 11,822,257	62%
Intergovernmental	1,273,860	8%	1,381,445	9%	1,383,713	9%	2,335,724	13%	1,903,973	10%
Regulation and Compliance	552,431	4%	607,798	4%	652,732	4%	731,718	4%	993,760	5%
Public Charges for Services	1,666,758	11%	1,547,462	10%	1,463,355	9%	1,674,763	9%	1,695,351	9%
Intergovernmental Charges for Services	141,788	1%	135,015	1%	173,805	1%	157,791	1%	162,985	1%
Investment Income & Miscellaneous	1,076,477	7%	705,316	5%	704,872	4%	626,197	4%	634,487	3%
Transfers in	973,004	6%	1,348,737	9%	1,220,038	8%	1,446,468	8%	1,746,105	9%
TOTAL	\$ 15,128,047	100%	\$ 15,555,533	100%	\$ 15,860,309	100%	\$ 17,783,541	100%	\$ 18,958,918	100%



VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS

2018 GENERAL & DEBT SERVICE FUND REVENUES AND TRANSFERS IN

Total Revenues and Transfers in: \$18,958,918

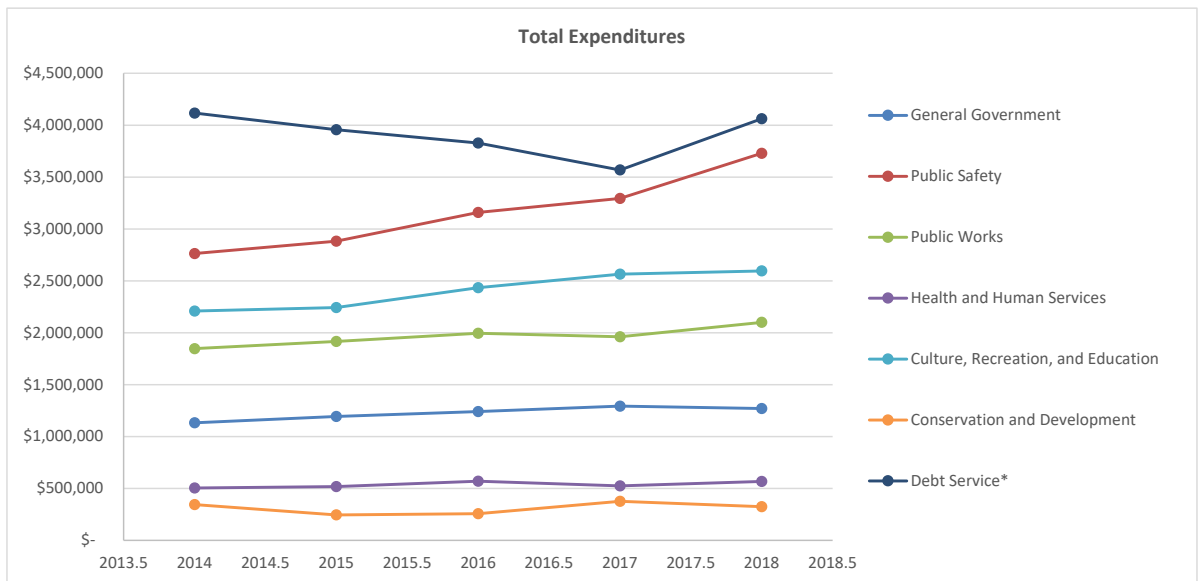


**VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS**

GENERAL & DEBT SERVICE FUND EXPENDITURES

	<u>2014</u>	<u>%</u>	<u>2015</u>	<u>%</u>	<u>2016</u>	<u>%</u>	<u>2017</u>	<u>%</u>	<u>2018</u>	<u>%</u>
Total Expenditures										
General Government	\$ 1,132,499	9%	\$ 1,192,956	9%	\$ 1,240,000	9%	\$ 1,293,481	10%	\$ 1,269,079	9%
Public Safety	2,763,426	21%	2,883,020	22%	3,159,091	23%	3,294,571	24%	3,729,466	25%
Public Works	1,847,440	14%	1,916,868	15%	1,995,188	15%	1,961,417	14%	2,099,884	14%
Health and Human Services	504,481	4%	517,940	4%	569,935	4%	524,468	4%	567,303	4%
Culture, Recreation, and Education	2,209,384	17%	2,242,589	17%	2,433,327	18%	2,564,747	19%	2,595,350	18%
Conservation and Development	343,629	3%	244,941	2%	256,782	2%	376,298	3%	324,059	2%
Debt Service*	<u>4,116,920</u>	<u>32%</u>	<u>3,956,571</u>	<u>31%</u>	<u>3,828,883</u>	<u>28%</u>	<u>3,567,866</u>	<u>26%</u>	<u>4,061,796</u>	<u>28%</u>
TOTAL	<u>\$ 12,917,779</u>	100%	<u>\$ 12,954,885</u>	100%	<u>\$ 13,483,206</u>	100%	<u>\$ 13,582,848</u>	100%	<u>\$ 14,646,937</u>	100%

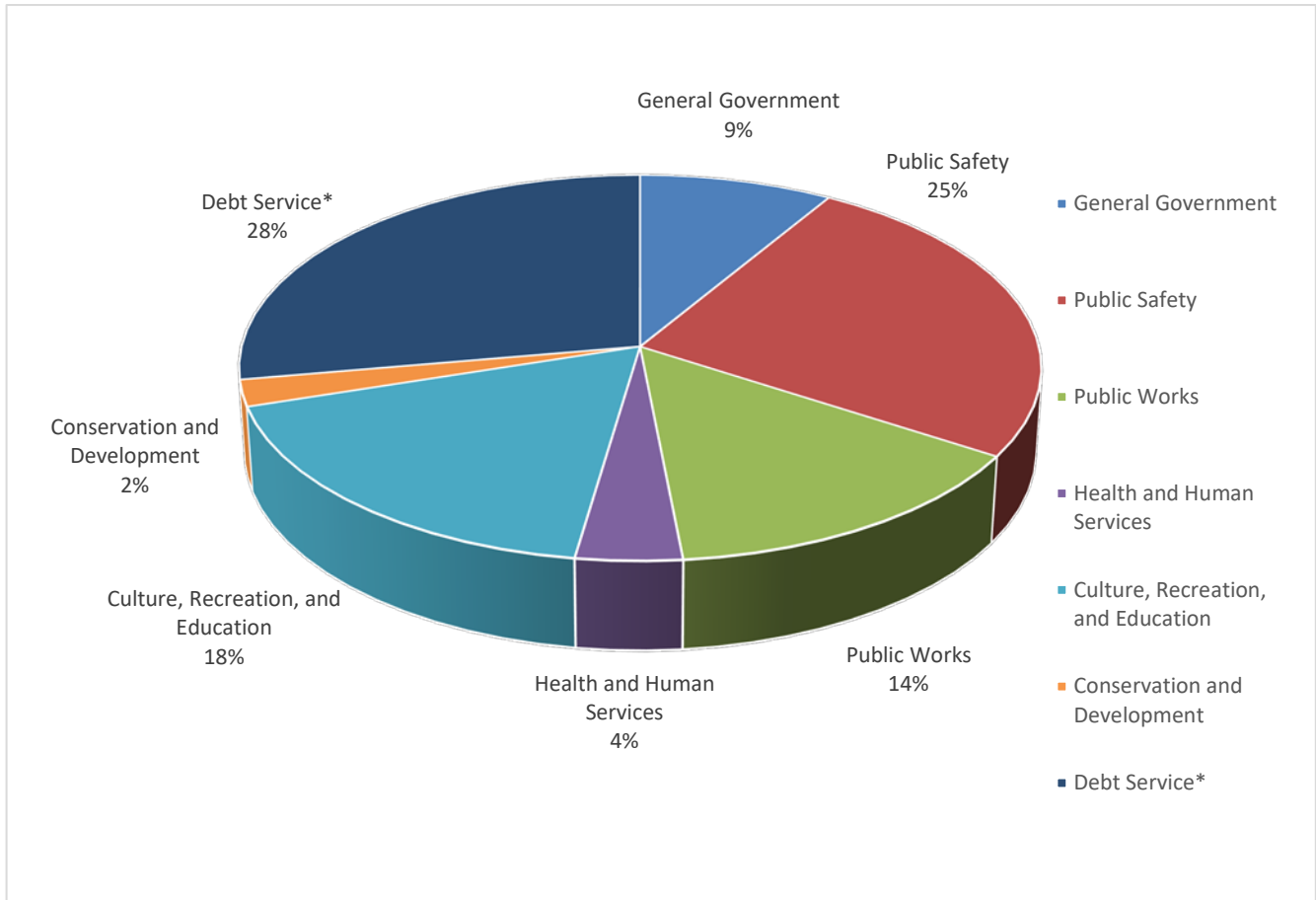
*Excludes debt refunding



VILLAGE OF WAUNAKEE
2018 FINANCIAL STATEMENT HIGHLIGHTS

2018 GENERAL & DEBT SERVICE FUND EXPENDITURES

Total Expenditures: \$24,921,959



*Excludes debt refunding