



HOVDEPROPERTIES

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Hovde Properties Unveils Downtown Waunakee Mixed-Use Development

Madison, WI (May 7, 2018) – Hovde Properties, a leading residential and commercial real estate developer and owner, announced today the addition of its newest mixed-use development to break ground in downtown Waunakee on Wednesday, May 9th, 2018, located north of Main St. between Madison and Water Street. A brief ground breaking ceremony will be held at 3:30 PM on that day.

Hovde's newest community, Lamphouse, includes 101 upscale units and approximately 12,100 square feet of commercial retail space. A favorable mix of studio, 1, 2, and 3-bedroom units with well-appointed interiors with home ownership quality. Apartment homes will offer beautifully designed interior schemes complete with quartz countertops, timeless cabinetry, stainless steel appliances, tiled showers and numerous other modern features that makes it uniquely home. A wide variety of unique resident amenities include convenient underground parking, a 24/7 fitness center, pet washing station and a package center. One of the most notable on-site amenities at Lamphouse is a landscaped rooftop deck with open views of downtown Waunakee with features to help foster social connections and provide a well-appointed entertaining space for residents and guests.

"Having great Village partners is critical to creating quality mixed-use developments", Hovde Properties President Mike Slavish said. According to Village President Chris Zellner, "The Village is excited about this project because we see it adding to the vibrancy and quality of Waunakee's downtown just as has their Village Crossing project. Hovde Properties have shown a real commitment to and passion for our Main Street, and Lamphouse will be yet another example of that."

Angus-Young Associates have designed the project and McGann Construction will perform as the general contractor. Anticipated opening date is summer of 2019.

About Hovde Properties: Hovde Properties is one of the few remaining privately-held real estate development firms with financial footing and long-term stable management, and has been purchasing, developing, and managing real estate for three generations. Founded by Ingvald Hovde in 1933, Hovde is now owned by his grandsons, brothers Steve and Eric Hovde who remain actively engaged in the company's operations.

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